



PROVINCE OF BRITISH COLUMBIA

Forty-Third Annual Report
of the Business Done in Pursuance of the
Pension (Municipal) Act
YEAR ENDED DECEMBER 31,
1981

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*To the Honourable HENRY P. BELL-IRVING, D.S.O., O.B.E., E.D.,
Lieutenant Governor of the Province of British Columbia*

MAY IT PLEASE YOUR HONOUR:

The undersigned respectfully submits the Report of the business done in pursuance of the *Pension (Municipal) Act* during the year ended December 31, 1981.

JAMES R. CHABOT
*Provincial Secretary and
Minister of Government Services*

*Office of the Provincial Secretary and
Minister of Government Services
Victoria, British Columbia
February 28, 1982*

*The Honourable James R. Chabot,
Provincial Secretary and
Minister of Government Services,
Victoria, British Columbia.*

SIR,

I have the honour to lay before you the Report of the business done in pursuance of the *Pension (Municipal) Act* during the year ended December 31, 1981.

Respectfully submitted,

JOHN W. COOK
Acting Superannuation Commissioner

February 28, 1983.

MUNICIPAL SUPERANNUATION FUND

ANNUAL REPORT

Report of Business Done in Pursuance of the *Penson (Municipal) Act* For the Fiscal Year Ended December 31, 1981

Section 2 (1)—During the year the Act applied to the following additional employers effective from the date shown:

Britannia Community Services Centre	September 23, 1981
Cowichan Intermediate Care Society	August 1, 1981
Creston and District Health Society	March 1, 1981
District of New Hazelton	January 1, 1981
Dr. F. W. Green Memorial Home Society	November 1, 1981
Finnish Canadian Rest Home Association	September 1, 1981
Knowledge Network	April 1, 1981
Kwantlen College	July 1, 1981
Luther Court Society	May 1, 1981
Matsqui-Sumas-Abbotsford Manor Society	June 24, 1981
Nanaimo Travellers Lodge Society	February 1, 1981
New Vista Society	November 1, 1981
Omineca Lodge	October 1, 1981
Peachland Irrigation District	January 15, 1981
Prince George Public Library	January 19, 1981
Skeena-Queen Charlotte Regional District	October 1, 1981
Youville Residence	April 1, 1981

In the same period 1 employer was deleted.

As at December 31, 1981, there were 450 active employer accounts in the Fund.

Section 4—All monies received and paid out under the provisions of this Act are shown in the statement of changes in fund balance and all assets and liabilities appertaining to the granting of superannuation allowances are shown in the statement of financial position. These financial statements are attached to this report.

Section 5—Employee contributions amounted to \$84,329,185 made up as follows:

	\$
Basic contributions	67,411,724
Inflation adjustment contributions	12,218,229
Voluntary and special agreement	4,543,094
Purchase of service	130,150
Leave of absence	4,068
Reinstatement	21,920

As at December 31, 1981 there were 59,828 active contributors with credits in the Fund as set out by employer in attached Schedule 7. There were in addition 10,084 former contributors with credits remaining in the Fund, of whom 2,162 had deferred vested pension rights.

Section 7 (1)—Employer contributions amounted to \$76,705,145 made up as follows:

	\$
Current service basic contributions	62,683,928
Inflation adjustment contributions	12,218,229
Past service contributions	1,664,549
Recognition of service	135,276
Leave of absence	3,163

Contributions by each of the 450 active employer accounts are set out in attached Schedule 2.

Section 7 (5)—Pursuant to special agreement with 34 employers, supplementary allowance payments amounting to \$173,522 were made from the Fund and provided as follows:

	\$
By reimbursement by former employers	141,573
From interest earnings of the Fund as authorized	31,949

Sections 10, 14, 15 (1) and 16 (1)—Superannuation allowances were granted in respect of 850 employees made up as follows:

Normal retirement age	761
Total and permanent disability	17
Death in service	36
Deferred	36

Transfers totalling \$426,793 were received from 2 reciprocal pension plans and 1 other pension plan in respect of 4 contributors upon grant of allowance and in respect of 18 contributors following transfer of service as follows:

Upon grant of allowance		\$
Public Service Superannuation Fund	4	40,790
During Service		
Government of Canada Public Service Superannuation Account	17	371,546
Government of Alberta	1	14,457

Transfers totalling \$231,014 were made to 2 reciprocal pension plans in respect of 13 employees upon grant of allowance and in respect of 5 contributors following transfer of service as follows:

Upon grant of allowance		\$
Public Service Superannuation Fund	13	215,234
During service		
Government of Canada Public Service Superannuation Account	5	5,416
Miscellaneous transfers	—	10,364

Cost of living supplements totalling \$13,958,661 were paid to eligible recipients of a superannuation allowance. After the January 1, 1981 adjustment, quarterly increases were replaced by annual increases, the first of which will be paid January 1, 1982. The annual increases are tied to the consumer price index and are payable to the extent that the capitalized value is available in the Inflation Adjustment Account created for the purpose. For this purpose employee and employer contributions each at the rate of 1.00% of salary and interest earnings attributable to funds held for the payment of superannuation allowances in excess of the rate assumed by the actuary are allocated to the Inflation Adjustment Account.

For analysis and comparative statistics see attached Schedules 4, 5 and 6.

Section 13 (6)—Amounts totalling \$544,770 were paid out of employer contributions to the Medical Services Plan of British Columbia in respect of the matching one half share of monthly medical coverage premiums of eligible recipients of a superannuation allowance.

Sections 15 (6) and 17—Refunds were granted in respect of 8,626 employees and totalled \$21,423,124 made up as follows:

		\$
Resignations	8,565	21,102,142
Death in service	61	307,982
Miscellaneous employee		9,099
Miscellaneous employer		3,901

Refunds on resignations included 163 employees with more than 10 years of service who elected to receive a refund rather than leave their credits in the Fund in order to receive a deferred superannuation allowance after attaining the minimum retirement age.

For analysis and comparative statistics see attached Schedules 4, 5 and 6.

Section 21—Actuarial and administrative expenses paid from the Fund amounted to \$1,728,300.

Section 26—Long-term securities held by the trustee as at December 31, 1981 amounted to \$861,496,453 par value, as set out in the attached Schedule 1.

Transactions during the year (par value) are summarized on the attached Schedule 3.

The average yield on long-term securities purchased during the year was 14.334%. Based on the mean of the Fund opening and closing balances amounting to \$1,063,755,231, the rate of interest earned during the year was 11.002% after deducting losses realized on sale of investments, \$571,326, and administration expenses, \$1,728,300.

Section 30 (2)—An actuarial valuation of the assets and liabilities of the Fund is required to be made by an actuary from time to time at intervals of not more than five years. The most recent valuation was carried out as at December 31, 1979. This valuation disclosed an unfunded liability of \$407,272,000 in respect of basic pension benefits, given the present statutory levels of employee and employer contributions. Cost of living supplements granted to December 31, 1979 were included in the valuation.

LEGISLATION

The *Pension (Municipal) Act* was amended at the 1981 session of the Legislature. The amendment made the investment powers of the Trustees in respect of the Municipal Superannuation Fund the same as those of the Minister of Finance in respect of a trust fund under section 36 (2) of the *Financial Administration Act*. Under this section, regulations may be promulgated, which will have the effect of broadening investment powers to permit investment in additional types of securities such as are issued by the Municipal Finance Authority of British Columbia, commercial paper of Canadian corporations, corporate bonds and preferred shares, and first mortgages, subject to specified conditions as to the security of the investment and the status of the issuer.

JOHN W. COOK, F.C.I.A.

Acting Commissioner of Municipal Superannuation

BRITISH COLUMBIA

AUDITOR'S REPORT

*To the Commissioner of Municipal Superannuation, and
To the Provincial Secretary and Minister of Government Services,
Province of British Columbia:*

I have examined the statement of financial position of the Municipal Superannuation Fund as at 31 December 1981 and the statement of changes in fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at 31 December 1981 and the changes in its fund balance for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

ERMA MORRISON, F.C.A.
Auditor General

*Victoria, British Columbia
20 September 1982*

Exhibit A

MUNICIPAL SUPERANNUATION FUND

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 1981

ASSETS		1981	1980
		\$	\$
Cash		8,382,598	1,923,337
Contributions receivable		16,788,071	16,342,499
Accrued interest on investments		28,955,410	20,215,040
Investments (Note 2)			
Short-term		274,051,719	86,699,415
Long-term (Schedule 1)		856,550,168	857,284,849
		<u>1,184,727,966</u>	<u>982,465,140</u>
LIABILITY AND FUND BALANCE			
Liability			
Accounts payable		1,774,877	962,842
Fund Balance (Exhibit B) (Notes 3 and 4)			
Basic account		1,080,059,045	922,176,836
Retirement annuity account		53,400,448	49,508,776
Inflation adjustment account		49,493,596	9,816,686
		<u>1,182,953,089</u>	<u>981,502,298</u>
		<u>1,184,727,966</u>	<u>982,465,140</u>

The five accompanying notes are an integral part of these financial statements.

Approved by:

J. D. REID, F.C.I.A.,
Superannuation Commissioner, Trustee

C. WEBSTER, C.A.,
Comptroller, Superannuation Commission

Exhibit B

MUNICIPAL SUPERANNUATION FUND

STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 1981

Fund Balance Increased by:	1981	1980
Contributions—	\$	\$
Employees:		
Basic	67,411,724	55,186,808
Cost of living supplementary allowances	—	4,024,426
Inflation adjustment	12,218,229	2,665,625
Voluntary and special agreement	4,543,094	3,893,236
Purchase of service	130,150	84,965
Leave of absence	4,068	5,043
Reinstatement	21,920	17,228
	<u>84,329,185</u>	<u>65,877,331</u>
Employers:		
Current service	62,683,928	52,100,540
Cost of living supplementary allowances	—	4,024,693
Inflation adjustment	12,218,229	2,665,625
Past service	1,664,549	1,673,780
Recognition of service	135,276	84,965
Leave of absence	3,163	4,697
	<u>76,705,145</u>	<u>60,554,300</u>
Transfers from other funds	426,793	879,546
Income from investments	115,914,430	82,161,687
Losses on sale of investments (Note 2)	(571,326)	(412,276)
	<u>276,804,227</u>	<u>209,060,588</u>
Fund Balance Decreased by:		
Superannuation allowance payments:		
Contributory	37,434,993	32,495,685
Cost of living supplements	13,958,661	11,566,195
Special agreement supplementary allowances	173,522	201,488
Less reimbursement by former employers	(141,573)	(164,883)
	<u>51,425,603</u>	<u>44,098,485</u>
Refunds	21,423,749	14,891,973
Transfers to other funds	231,014	1,753,538
Pensioners' medical premiums—matching portion	544,770	403,607
Administration expenses:		
General administration and actuarial expenses	1,180,695	853,466
Data processing expenses	547,605	—
	<u>75,353,436</u>	<u>62,001,069</u>
Net Increase in Fund Balance	201,450,791	147,059,519
Fund Balance at Beginning of Year	981,502,298	834,442,779
Fund Balance at End of Year (Exhibit A)	<u>1,182,953,089</u>	<u>981,502,298</u>

MUNICIPAL SUPERANNUATION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1981

1. Actuarial Valuation

According to the *Pension (Municipal) Act*, an actuarial valuation of the assets and liabilities of the Fund is required to be made by an Actuary from time to time at intervals of not more than five years. The most recent valuation was carried out as at December 31, 1979. In his report on this actuarial valuation the Actuary stated that the statutory basis of contributions, including the 1980 amendments, would be sufficient to fully finance benefits for all new entrants to the plan and to hold the actuarial liability constant as a percentage of future payroll. On this basis, he advised that the unfunded liability would be \$407,272,000 for basic pension benefits.

2. Investments

Long-term investments include bonds issued or guaranteed by Canada or a Province. They are carried at the lower of cost and par value, with "cost" defined as acquisition costs adjusted as follows:

- (i) Premiums are written off in the year of acquisition.
- (ii) Discounts on single maturity bonds are amortized over the term of the bonds.
- (iii) Discounts on serial bonds are recognized as income when redemptions occur.

Long-term investments held at the end of the year are as follows:

	1981	1980
	\$	\$
Book Value	856,550,168	857,284,849
Par Value	861,496,453	862,439,503
Market Value	549,281,605	643,952,440

The difference between the book value and market value of the investments has not been provided for as at December 31, 1981, since it is generally expected that Fund investments will be held to maturity. However, during the year, certain investments were disposed of in order to improve the yield to the Fund, resulting in book losses aggregating \$571,326. It is anticipated that future increased interest earnings from reinvestment will more than offset these losses.

Short-term investments are carried at cost.

3. Inflation Adjustment Account

The Inflation Adjustment Account was created in 1980 to finance the payment of cost of living supplementary allowances. These allowances are adjusted each January 1st and are related to the annual increase in the Consumer Price Index as at each previous September 30th, but may be limited by the availability of funds in the Inflation Adjustment Account to provide the capitalized value of the increases. The Inflation Adjustment Account includes contributions by employees and employers each at the rate of 1% of salary, the interest income therefrom and the interest income on funds attributed to the payment of pensions in excess of the rate assumed by the actuary, less refunds to former contributors. During 1981 excess interest earnings of \$17,873,762 were transferred from the Basic Account to the Inflation Adjustment Account. Effective January 1, 1982, supplementary allowances at the rate of 12.535% of the basic lifetime portion of pensions in payment were granted. The capitalized value of these increases was \$32,720,856, which amount was transferred from the Inflation Adjustment Account to the Basic Account. In this connection, the comparative figures for 1980 for the Basic Account have been reduced and for the Inflation Adjustment Account increased by an amount of \$4,468,441 to reflect the transfer of excess interest earnings in the period October 1 to December 31, 1980.

4. Prior Period Adjustments

The 1980 comparative amounts for the Basic Account were reduced and for the Retirement Annuity Account were increased by \$4,097,663 to reflect the allocation of interest earnings for 1980 to the Retirement Annuity Account.

5. Additional Information

These financial statements show only the position of the Fund as at December 31, 1981 and the changes in Fund balance for the year then ended and do not purport to show the adequacy of the Fund to meet the obligations of the pension plan.

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 1

LONG-TERM INVESTMENTS HELD AS AT DECEMBER 31, 1981

	Par Value \$	Book Value \$	Market Value \$
Government of Canada	10,956,000	10,095,990	9,037,367
Province of British Columbia Guaranty			
B.C. Hydro and Power Authority.....	599,153,500	595,987,337	378,975,592
B.C. Electric Company.....	1,423,000	1,410,925	908,799
B.C. Railway Company.....	143,335,000	142,870,329	87,679,940
B.C. School Districts Serials.....	425,000	416,519	391,644
B.C. School Districts Capital Financing Authority Serials.....	1,142,000	1,132,862	952,643
B.C. School Districts Capital Financing Authority.....	25,144,000	25,113,385	15,939,721
B.C. Regional Hospital Districts Financing Authority.....	9,215,000	9,143,705	5,437,588
B.C. Municipal Serials.....	241,000	236,073	199,558
B.C. Irrigation Districts.....	4,997,000	4,988,864	2,616,662
B.C. Improvement Districts Serials.....	129,500	127,495	94,751
B.C. Improvement Districts.....	1,221,000	1,217,912	646,046
B.C. Waterworks Districts Serials.....	163,500	163,254	118,267
B.C. Waterworks Districts.....	392,000	390,956	233,057
B.C. Hospital Improvement Districts Serials.....	141,000	139,678	134,523
Northfield Fire Protection District Serial.....	1,000	938	981
Greater Vancouver Sewerage and Drainage District Serial.....	910,000	901,037	721,798
Greater Vancouver Sewerage and Drainage District.....	769,000	768,487	531,071
Municipal Finance Authority of B.C.	48,432,953	48,188,102	35,613,486
Province of Nova Scotia Guaranty			
Nova Scotia Power.....	1,300,000	1,275,776	783,250
Province of Ontario	250,000	234,346	168,525
Province of Ontario Guaranty			
Ontario Hydro.....	6,004,000	5,975,242	3,662,235
Province of Quebec	1,696,000	1,731,884	1,449,378
Province of Saskatchewan	4,055,000	4,039,072	2,984,723
	<u>861,496,453</u>	<u>856,550,168</u>	<u>549,281,605</u>
		(Exhibit A)	

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2

Contributions by Employer for Year Ended December 31, 1981

Employer	Contributory Salaries 1981	Employer Contributions	
		For Current Service	For Past Service
<i>Cities (36)</i>	\$	\$	\$
Armstrong	204,228	9,405	.....
Castlegar	752,542	37,437	.....
Courtenay	778,048	51,384	72
Courtenay (Volunteer Firemen)	68,615	9,061	.....
Cranbrook	3,505,243	238,708	590
Dawson Creek	2,064,519	123,334	.....
Duncan	515,687	34,846	.....
Enderby	129,587	8,536	592
Fernie	742,413	47,552	.....
Fort St. John	1,690,227	111,103	.....
Grand Forks	605,837	34,189	50
Greenwood	84,058	7,438	.....
Kamloops	13,355,411	820,071	6,707
Kelowna	10,140,354	708,849	.....
Kimberley	1,699,872	104,082	.....
Langley	1,118,338	78,443	.....
Merritt	574,969	31,381	240
Nanaimo	6,674,796	431,820	6,910
Nelson	3,362,574	252,991	7,409
New Westminster	11,109,788	901,581	53,620
North Vancouver	4,736,560	362,831	16,782
Penticton	4,914,179	337,727	263
Port Alberni	3,906,820	251,423	4,878
Port Coquitlam	3,496,059	243,839	1,104
Port Moody	2,562,968	198,048	341
Prince George	11,117,201	666,981	.....
Prince Rupert	4,321,284	274,989	5,009
Quesnel	1,140,448	66,184	24
Revelstoke	900,103	57,968	1,787
Rossland	566,131	39,821	1,631
Trail	2,485,739	174,904	13,708
Vancouver	120,113,699	9,747,704	633,129
Vernon	4,186,295	257,939	2,874
Victoria	20,081,737	1,535,664	122,425
White Rock	1,556,797	98,768	.....
Williams Lake	955,739	52,306	.....
Sub-totals of 36 active City accounts	246,218,865	18,409,307	880,145
<i>Colleges (19)</i>			
Camosun College	2,378,817	124,313	.....
Capilano College	1,443,694	74,692	.....
Cariboo Regional College	963,045	51,895	.....
College of New Caledonia	1,042,929	50,839	.....
Douglas College	3,137,894	154,187	.....
East Kootenay Community College	330,869	13,890	.....
Emily Carr College of Art	515,137	28,020	.....
Fraser Valley College	1,088,431	54,069	.....
Justice Institute of B.C.	634,193	28,768	.....
Malaspina College	1,085,718	57,754	.....
North Island College	354,316	15,655	.....
Northern Lights College	614,297	34,123	.....
Northwest Community College	885,620	46,008	.....
Okanagan Regional College	1,617,264	98,813	.....
Open Learning Institute of B.C.	736,220	30,871	.....
Pacific Marine Training Institute	61,976	4,041	.....
Pacific Vocational Institute	1,869,713	99,331	.....
Selkirk College	1,419,071	73,696	.....
Vancouver Community College	4,454,451	226,037	.....
Sub-totals of 19 active College accounts	24,633,655	1,267,002	.....

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—Continued

Contributions by Employer for Year Ended December 31, 1981

Employer	Contributory Salaries 1981	Employer Contributions	
		For Current Service	For Past Service
<i>Districts— (38)</i>	\$	\$	\$
Abbotsford	1,374,023	86,482	.....
Burnaby	19,314,065	1,358,214	15,276
Campbell River	2,414,448	149,481	176
Central Saanich	1,108,902	77,727	.....
Chilliwack	3,176,981	210,267	1,664
Coldstream	339,199	19,704	886
Coquitlam	6,572,811	448,986	.....
Delta	12,062,518	838,901	.....
Elkford	396,016	17,297	.....
Esquimalt	2,702,850	216,048	2,239
Houston	388,646	23,240	.....
Hudson's Hope	221,068	9,616	.....
Kent	285,203	19,702	302
Kitimat	2,095,357	133,871	834
Langley	3,421,573	191,830	148
MacKenzie	827,561	43,763	.....
Maple Ridge	3,039,833	165,751	.....
Matsqui	5,081,126	342,424	69
Mission	2,512,653	126,736	746
North Cowichan	1,593,381	99,494	713
North Saanich	467,407	24,983	.....
North Vancouver	7,980,472	628,665	3,408
Oak Bay	3,980,166	313,784	7,590
Peachland	178,811	10,726	.....
Pitt Meadows	564,213	31,136	.....
Port Hardy	574,920	28,561	.....
Powell River	3,919,270	253,428	1,628
Richmond	16,032,003	1,055,632	854
Saanich	15,233,787	1,189,341	8,084
Salmon Arm	1,162,825	68,984	571
Spallumcheen	175,864	10,329	.....
Sparwood	405,062	20,143	.....
Squamish	829,650	44,753	.....
Summerland	1,041,763	62,363	2,897
Surrey	12,016,609	800,088	5,319
Terrace	2,023,050	125,632	.....
West Vancouver	10,512,598	810,858	7,286
Resort Municipality of Whistler	290,518	12,965	.....
Sub-totals of 38 active District accounts	146,317,202	10,071,905	60,690
<i>Towns (9)</i>			
Comox	339,760	23,605	.....
Creston	603,745	31,687	.....
Golden	229,425	12,449	.....
Hope	281,769	14,460	136
Ladysmith	299,100	20,973	.....
Parksville	729,434	35,273	.....
Princeton	238,753	16,676	.....
Sidney	653,642	42,337	.....
Smithers	900,922	54,414	.....
Sub-totals of 9 active Town accounts	4,276,550	251,874	136
<i>Villages (55)</i>			
Alert Bay	62,849	3,431	.....
Ashcroft	375,157	19,930	.....
Belcarra (Last contributions April 1981)	5,120	196	.....
Burns Lake	262,102	11,412	.....
Cache Creek	216,582	9,430	.....
Chase	99,355	7,008	.....

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—Continued

Contributions by Employer for Year Ended December 31, 1981

Employer	Contributory Salaries 1981	Employer Contributions	
		For Current Service	For Past Service
Villages—Continued	\$	\$	\$
Chetwynd	239,210	12,785	
Clinton	66,811	4,021	
Cumberland	266,111	14,775	
Fort Nelson	768,943	38,790	
Fort St. James	229,402	12,636	
Fraser Lake	283,540	13,946	
Fruitvale	98,835	8,539	
Gibsons	270,914	11,812	427
Gold River	314,069	16,713	
Granisle	166,119	8,878	
Harrison Hot Springs	111,985	5,421	
Hazelton	23,100	932	
Invermere	163,450	8,335	
Kaslo	23,773	984	
Keremeos	78,562	3,851	
Lake Cowichan	182,448	14,013	
Lillooet	143,889	7,724	
Lions Bay	67,968	4,143	
Logan Lake	146,856	6,297	
Lumby	168,474	8,040	7
Lytton	37,926	2,224	
Massett	194,439	11,382	
McBride	124,195	7,746	
Midway	34,507	1,481	
Montrose	79,981	5,278	
Nakusp	124,386	7,589	
New Denver	26,527	1,481	
Oliver	139,917	7,354	29
One Hundred Mile House	176,341	8,531	
Osoyoos	271,879	14,545	
Pemberton	39,360	2,596	
Port Alice	181,743	11,305	
Port Clements	24,801	1,070	
Port Edward	99,447	4,294	
Port McNeill	135,562	7,765	
Pouce Coupe	37,014	2,757	
Qualicum Beach	301,275	15,151	
Salmo	61,686	4,945	
Sayward	47,784	2,917	
Sechelt	58,366	2,458	
Silverton	19,334	771	
Tahsis	246,109	13,393	
Taylor	86,242	3,602	
Telkwa	21,900	901	
Tofino	59,671	2,527	
Uchuellet	92,381	6,428	
Valemount	51,192	3,957	
Vanderhoof	312,363	17,403	
Warfield	82,508	5,873	
Sub-totals of 54 active Village accounts	8,004,460	431,766	463
Regional Districts (26)			
Alberni-Clayoquot	156,125	7,743	
Bulkley-Nechako	191,700	13,697	
Capital	7,902,943	450,441	
Cariboo	326,060	14,222	
Central Fraser Valley	209,002	11,630	
Central Kootenay	667,828	33,581	
Central Okanagan	715,161	34,541	
Columbia-Shuswap	233,406	10,201	
Comox-Strathcona	1,145,145	57,907	

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—Continued

Contributions by Employer for Year Ended December 31, 1981

Employer	Contributory Salaries 1981	Employer Contributions	
		For Current Service	For Past Service
<i>Regional Districts—Continued</i>	\$	\$	\$
Cowichan Valley.....	1,505,124	75,589	.....
Dewdney-Alouette.....	390,240	17,101	.....
East Kootenay.....	539,830	24,818	.....
Fraser-Cheam.....	277,646	14,317	.....
Fraser-Fort George.....	510,157	24,158	.....
Greater Vancouver.....	9,369,226	583,982	16,261
Kitimat-Stikine.....	190,987	11,077	.....
Kootenay-Boundary.....	353,864	16,345	.....
Mount Waddington.....	127,069	7,184	.....
Nanaimo.....	2,096,455	106,104	.....
North Okanagan.....	325,961	18,251	.....
Okanagan-Similkameen.....	455,351	28,428	.....
Peace River-Liard.....	353,894	20,734	.....
Skeena-Queen Charlotte (Eff. Oct. 1, 1981).....	8,860	726	.....
Squamish-Lillooet.....	87,300	3,833	.....
Sunshine Coast.....	430,011	18,712	.....
Thompson-Nicola.....	382,702	21,935	.....
Sub-totals of 26 active Regional District accounts.....	28,952,047	1,627,257	16,261
<i>Miscellaneous Employers (58)</i>			
Art Gallery of Greater Victoria.....	216,511	10,823	.....
B. C. Association of Colleges.....	67,693	2,990	.....
B. C. Cancer Foundation.....	539,772	26,219	.....
B. C. Health Association.....	1,525,859	77,680	.....
B. C. Nurses' Union.....	752,170	45,408	.....
B. C. School Trustees Association.....	655,750	36,175	1,356
Bella Bella Indian Band.....	615,166	31,385	.....
Board of Cemetery Trustees of Greater Victoria.....	218,822	13,759	.....
Britannia Community Services Centre (Effective Sept. 23, 1981).....	19,596	1,001	.....
Cariboo-Thompson-Nicola Library System.....	675,880	37,015	.....
Colwood Fire Protection District.....	73,351	5,905	.....
Cominco Ltd.....	361,516	58,005	.....
Coquitlam Public Library Board.....	215,565	9,294	.....
Cultus Lake Park Board.....	117,373	7,360	.....
Dawson Creek Public Library.....	57,957	3,095	.....
Fraser Valley Regional Library.....	1,933,202	106,532	.....
Greater Vancouver Library Federation.....	108,632	7,132	.....
Greater Vancouver Metropolitan Board of Health.....	3,092,309	148,418	.....
Greater Victoria Water District.....	1,037,057	70,719	733
Handicapped Industries Guild.....	93,842	5,031	.....
Health Labour Relations Association.....	781,820	54,380	.....
Hospital Employees' Union.....	1,082,040	65,912	.....
Kitimat Public Library Association.....	64,237	3,924	.....
Knowledge Network (Effective April 1, 1981).....	189,714	9,641	.....
Maritime Museum of B.C.....	72,231	6,243	.....
Matsqui-Abbotsford Recreation Commission.....	280,932	13,042	.....
Mayne Island Improvement District (Last contributions March 1981).....	1,530	238	.....
Municipal & Regional Employees Union.....	146,867	11,255	.....
Municipal Finance Authority of B.C.....	144,503	6,821	.....
Naramata Irrigation District.....	37,473	1,855	.....
Nelson Municipal Library.....	26,788	1,055	.....
North & West Vancouver Emergency Program.....	34,463	2,997	3,681
North Shore Union Board of Health.....	2,284,155	147,319	748
North Vancouver Library.....	307,533	18,505	.....
North Vancouver City Public Library.....	199,760	12,478	.....
North Vancouver Recreation Centre.....	397,827	17,990	.....
Pacific National Exhibition.....	1,989,687	135,706	92,993
Peachland Irrigation District (Effective January 15, 1981).....	36,128	1,586	.....
Penticton and District Retirement Service.....	606,317	29,196	.....
Penticton Public Library.....	124,250	5,152	.....
Prince George Public Library (Effective January 19, 1981).....	133,759	5,876	.....

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—Continued

Contributions by Employer for Year Ended December 31, 1981

Employer	Contributory Salaries 1981	Employer Contributions	
		For Current Service	For Past Service
<i>Miscellaneous Employers—Continued</i>			
	\$	\$	\$
Public Employers of B.C. (Last contributions September 1981).....	104,853	5,636	
Registered Nurses Association of B.C.	827,447	48,768	
Richmond Public Library Board	400,464	24,181	
Saltspring Island Fire Protection District	46,272	5,913	
South East Kelowna Irrigation District	108,006	6,172	
Southern Okanagan Lands Irrigation District	192,791	13,370	
St. Michael's Centre	270,902	24,774	
Surrey Parks and Recreation Commission	1,838,741	93,917	
Tilbury Regional Hospital Laundry	1,334,017	60,128	
Trail Municipal Public Library Board	50,271	2,215	
Union of British Columbia Municipalities	187,262	12,597	
Vancouver City Council	69,503	7,157	
Vancouver Island Regional Library	660,893	38,871	
Vancouver Museums and Planetarium Association	830,731	43,269	
Vancouver Public Aquarium Association	801,613	44,273	4,456
View Royal Fire Protection District	52,416	7,008	
Westbank Irrigation District	105,365	5,518	
Sub-totals of 56 active Miscellaneous Employers accounts.....	29,201,584	1,698,884	103,967
<i>Hospitals by Name (113)</i>			
Armstrong-Spallumcheen—Armstrong	261,895	16,326	716
Arrow Lakes—Nakusp	432,050	23,042	336
Ashcroft & District General—Ashcroft	734,743	41,922	1,363
Bella Coola General—Bella Coola	297,930	20,533	308
Boundary—Grand Forks	1,002,120	50,776	696
Bulkley Valley District—Smithers	1,519,953	91,045	670
Burnaby General—Burnaby	12,538,002	684,019	8,532
Burns Lake & District—Burns Lake	1,041,011	58,726	641
Campbell River and District General—Campbell River	3,533,279	196,028	1,429
Cancer Control Agency of B.C.—Vancouver	12,970,564	734,751	8,912
Cariboo Memorial—Williams Lake	2,641,294	138,272	484
Castlegar and District—Castlegar	1,403,002	76,295	394
Chemainus General—Chemainus	608,170	36,054	183
Chetwynd General—Chetwynd	492,908	26,529	
Children's—Vancouver	6,115,819	333,636	12,437
Chilliwack General—Chilliwack	7,189,749	425,029	8,440
Cowichan District—Duncan	5,920,093	341,843	8,600
Cranbrook District—Cranbrook	3,478,831	191,773	3,044
Creston Valley—Creston	1,269,715	69,127	1,662
Cumberland Diagnostic and Treatment Centre—Cumberland	507,162	27,146	2,079
Dawson Creek and District—Dawson Creek	2,648,803	139,505	2,121
Delta Centennial Hospital Society—Delta	3,487,628	180,728	
Dr. Helmcken Memorial—Clearwater	229,926	11,733	
Eagle Ridge Hospital and Health Care Centre—Coquitlam	111,730	8,774	
Enderby and District Memorial—Enderby	457,028	23,145	1,124
Fellburn Hospital—Burnaby	433,836	23,853	
Fernie Memorial—Fernie	1,353,427	75,066	1,495
Fort Nelson General—Fort Nelson	589,050	33,326	
Fort St. John—Fort St. John	2,717,689	147,406	131
Fraser Canyon Hospital—Hope	887,882	45,983	122
G. F. Strong Rehabilitation Centre—Vancouver	5,936,261	353,698	3,894
G. R. Baker Memorial—Quesnel	3,022,735	153,580	1,051
Golden and District—Golden	846,703	44,896	167
Gorge Road—Victoria	5,938,195	344,712	1,477
Holy Family—Vancouver	3,878,569	212,403	663
Juan de Fuca Hospital Society—Victoria	6,161,915	324,995	
Kelowna General—Kelowna	13,871,726	789,694	11,195
Kimberley and District—Kimberley	1,239,929	68,044	3,981
Kitimat General—Kitimat	2,246,959	122,742	
Kootenay Lake District—Nelson	3,953,743	220,290	7,757

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—Continued

Contributions by Employer for Year Ended December 31, 1981

Employer	Contributory Salaries 1981	Employer Contributions	
		For Current Service	For Past Service
<i>Hospitals by Name—Continued</i>	\$	\$	\$
Lady Minto Gulf Islands—Ganges	783,472	42,253	1,308
Ladysmith and District General—Ladysmith	805,236	46,316	7,798
Langley Memorial—Langley	6,130,301	336,479	4,277
Lillooet District—Lillooet	693,865	42,419	24
Lion's Gate—North Vancouver	21,232,763	1,192,778	16,170
Louis Brier—Vancouver	1,271,486	66,373	
MacKenzie and District—MacKenzie	401,754	18,669	
Maple Ridge—Maple Ridge	4,062,455	222,233	1,510
Mater Misericordiae—Rossland	671,045	44,421	2,119
Matsqui-Sumas-Abbotsford—Abbotsford (Effective June 1, 1981)	6,054,332	307,903	1,762
McBride and District—McBride	342,248	18,818	66
Menno—Abbotsford	936,948	52,747	
Mills Memorial—Terrace	2,948,209	151,862	246
Mission Memorial—Mission	3,369,328	173,566	1,984
Mount St. Francis—Nelson	1,079,953	71,447	470
Mount St. Joseph—Vancouver	6,401,271	330,751	4,239
Mount St. Mary—Victoria	1,065,548	67,266	1,872
Nanaimo Regional—Nanaimo	12,961,613	705,085	8,731
Nicola Valley General—Merritt	873,422	45,519	819
100 Mile House District General—100 Mile House	814,011	43,091	
Peace Arch District—White Rock	4,633,015	266,901	2,448
Penticton Regional—Penticton	7,317,372	400,757	7,634
Port Alice—Port Alice	194,044	8,768	
Port Hardy—Port Hardy	333,074	17,033	
Port McNeill—Port McNeill	268,486	17,131	
Pouce Coupe Community—Pouce Coupe	578,685	29,826	205
Powell River General—Powell River	3,437,515	190,034	6,342
Prince George Regional District—Prince George	13,735,598	684,835	2,757
Prince Rupert Regional—Prince Rupert	3,781,391	191,672	4,133
Princeton General—Princeton	525,328	28,979	1,004
Queen Alexandra Hospital for Children—Victoria	1,621,547	99,006	2,246
Queen Charlotte Islands General—Queen Charlotte City	328,638	18,408	118
Queen Victoria—Revelstoke	947,722	49,353	1,576
Queen's Park Hospital Society—New Westminster	3,332,001	158,511	
R. W. Large Memorial—Bella Bella	243,615	13,205	387
Richmond General—Richmond	6,734,335	369,797	
Royal Columbian—New Westminster	29,696,436	1,576,930	63,243
Royal Inland—Kamloops	17,753,281	904,688	9,195
Royal Jubilee—Victoria	33,289,605	1,866,435	24,627
Saanich Peninsula—Saanichton	3,488,749	181,946	
Shaughnessy—Vancouver	25,910,164	1,473,105	
Shuswap Lake General—Salmon Arm	2,684,659	158,009	3,032
Slocan Community—New Denver	610,174	40,926	610
South Okanagan General—Oliver	1,981,288	107,923	888
Sparwood General—Sparwood	636,284	35,186	273
Squamish General—Squamish	644,924	36,159	1,299
St. Bartholomew's—Lytton	330,691	20,127	
St. George's—Alert Bay	566,266	30,466	2,023
St. John—Vanderhoof	1,039,972	50,744	462
St. Joseph's—Comox	4,533,423	245,917	3,300
St. Mary's—New Westminster	5,958,356	330,859	4,037
St. Mary's—Sechelt	1,806,451	100,773	182
St. Paul's—Vancouver	29,326,985	1,557,306	53,316
St. Vincent's—Vancouver	6,315,755	356,321	9,156
St. Vincent's Arbutus—Vancouver	1,024,493	50,008	
Stewart General—Stewart	122,370	5,456	
Stuart Lake—Fort St. James	603,703	32,273	
Summerland General—Summerland	709,918	50,433	1,524
Sunny Hill Hospital for Children—Vancouver	1,398,332	76,955	271
Surrey Memorial—North Surrey	12,575,062	685,984	2,391
Tahsis Hospital—Tahsis	209,311	9,784	
The Salvation Army Grace—Vancouver	3,732,598	221,810	7,972
Tofino General—Tofino	534,270	30,987	179

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—Continued

Contributions by Employer for Year Ended December 31, 1981

Employer	Contributory Salaries 1981	Employer Contributions		
		For Current Service	For Past Service	
<i>Hospitals by Name—Continued</i>		\$	\$	\$
Trail Regional—Trail	6,537,029	365,089		10,890
University Health Sciences Centre—Vancouver	10,652,225	528,865		
University Health Services Centre—Vancouver	97,368	7,250		
Vancouver General—Vancouver	90,076,511	4,951,377		52,213
Vernon Jubilee—Vernon	7,690,827	396,077		9,732
Victoria General—Victoria	21,512,825	1,157,091		29,801
Victorian—Kaslo	163,431	9,528		253
West Coast General—Port Alberni	3,854,688	219,863		9,065
Windermere District—Invermere	801,765	42,786		20
Wrinch Memorial—Hazelton	779,797	43,200		1,669
Sub-totals of 113 active Hospital accounts	574,533,636	31,390,293		474,972
<i>Long Term and Extended Care Hospitals (30)</i>				
Alberni Valley Intermediate Care Home Society	294,545	12,886		
Arrowsmith Rest Home Society	25,272	2,250		
Bevan Lodge Association	236,865	14,007		
Cariboo Park Home Society	307,957	12,816		
Chilliwack Intermediate Care Housing Society	527,455	29,028		
Columbia View Lodge	189,166	7,845		
Cowichan Intermediate Care Society (Effective August 1, 1981)	208,862	12,093		
Creston and District Health Society (Effective March 1, 1981)	135,843	8,102		
David Lloyd-Jones Home	326,698	19,428		
Dogwood Lodges	2,019,950	110,947		
Dr. F. W. Green Memorial Home Society (Effective November 1, 1981)	32,153	1,801		
Finnish Canadian Rest Home Association (Effective September 1, 1981)	57,290	3,094		
Finnish Manor	325,510	16,964		
Glacier View Lodge Society	155,741	6,775		
Greenwoods, Gulf Island Intermediate Care Society	165,464	7,285		
Jubilee Home Society	265,182	13,921		
Kimberley Special Care Home Society	335,708	31,788		
Luther Court Society (Effective May 1, 1981)	95,497	4,274		
Menno Home	203,872	14,576		
Moberly Park Manor Society	88,355	4,270		
Nanaimo Travellers Lodge Society (Eff. Feb. 1, 1981)	6,810	373		
Olive Devaud Residence	47,206	3,128		
Overlander Extended Care Hospital	1,242,961	63,180		
Parkdale Place Multicare Residence	115,355	6,458		
Ponderosa Lodge	1,347,506	66,045		
Prince Rupert Health Care Society	198,779	8,885		
Princeton Long Term Care Society	145,254	6,285		
Shaughnessy Manor Care Society	120,746	9,669		
Youville Residence (Effective April 1, 1981)	268,615	18,991		
Yucalta Lodge Society	234,219	12,600		
Sub-totals of 30 active Long Term and Extended Care Hospital accounts	9,724,836	529,764		
<i>School Districts (69)</i>				
Agassiz-Harrison (No. 76)	295,242	16,533		
Alberni (No. 70)	2,441,302	149,400		3,164
Armstrong-Spallumcheen (No. 21)	395,960	19,624		
Arrow Lakes (No. 10)	371,592	21,903		
Burnaby (No. 41)	6,908,215	470,324		2,295
Burns Lake (No. 55)	190,014	9,039		
Campbell River (No. 72)	1,869,344	122,204		
Cariboo-Chilcotin (No. 27)	2,901,312	160,738		
Castlegar (No. 9)	1,031,903	68,182		
Central Coast (No. 49)	302,748	15,707		643
Central Okanagan (No. 23)	4,278,958	298,033		310
Chilliwack (No. 33)	2,303,150	133,475		123
Courtenay (No. 71)	2,207,505	136,181		1,290
Cowichan (No. 65)	2,295,201	128,947		464

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—Continued

Contributions by Employer for Year Ended December 31, 1981

Employer	Contributory Salaries 1981	Employer Contributions	
		For Current Service	For Past Service
<i>School Districts—Continued</i>	\$	\$	\$
Cranbrook (No. 2).....	1,340,845	81,185	.....
Creston-Kaslo (No. 86).....	1,149,868	67,914	168
Delta (No. 37).....	3,438,978	200,165	.....
Fernie (No. 1).....	1,160,596	78,719	58
Golden (No. 18).....	245,440	13,632	.....
Grand Forks (No. 12).....	520,999	30,238	111
Greater Victoria (No. 61).....	7,893,731	504,627	11,810
Gulf Islands (No. 64).....	374,966	23,712	633
Hope (No. 32).....	356,078	24,589	648
Howe Sound (No. 48).....	1,122,567	68,783	165
Kamloops (No. 24).....	7,384,048	442,578	1,338
Keremeos (No. 16).....	239,919	15,053	.....
Kettle Valley (No. 13).....	256,902	14,375	.....
Kimberley (No. 3).....	734,683	43,390	179
Kitimat (No. 80).....	1,141,922	64,884	.....
Lake Cowichan (No. 66).....	582,302	40,004	6,170
Lillooet (No. 29).....	507,466	27,650	2,282
Maple Ridge (No. 42).....	2,577,409	136,746	29,892
Merritt (No. 31).....	766,576	45,436	.....
Mission (No. 75).....	1,481,674	92,007	.....
Nanaimo (No. 68).....	3,682,669	219,270	.....
Nechako (No. 56).....	1,334,448	76,633	36
Nelson (No. 7).....	1,524,584	99,630	1,068
New Westminster (No. 40).....	1,981,569	116,792	3,610
Nisgaha (No. 92).....	499,948	30,964	.....
North Thompson (No. 26).....	534,929	31,905	.....
North Vancouver (No. 44).....	4,941,243	329,392	3,027
Peace River South (No. 59).....	1,568,141	92,531	8,005
Penticton (No. 15).....	1,617,717	98,868	363
Powell River (No. 47).....	1,611,246	103,570	258
Prince George (No. 57).....	7,278,875	389,601	.....
Prince Rupert (No. 52).....	944,244	62,074	120
Princeton (No. 17).....	276,306	18,649	.....
Qualicum (No. 69).....	1,044,887	63,132	309
Queen Charlotte (No. 50).....	85,075	6,473	.....
Quesnel (No. 28).....	1,799,632	102,308	1,155
Revelstoke (No. 19).....	663,170	35,507	.....
Richmond (No. 38).....	6,605,287	387,155	611
Saanich (No. 63).....	1,938,072	117,390	758
Shuswap (No. 89).....	2,204,962	132,507	.....
Smithers (No. 54).....	821,258	51,194	.....
Sooke (No. 62).....	2,353,300	138,417	118
South Cariboo (No. 30).....	947,908	54,870	775
Southern Okanagan (No. 14).....	712,196	41,675	220
Summerland (No. 77).....	343,370	28,054	.....
Sunshine Coast (No. 46).....	859,899	51,587	.....
Surrey (No. 36).....	7,371,172	459,076	.....
Terrace (No. 88).....	1,665,145	92,389	.....
Trail (No. 11).....	1,520,870	92,015	.....
Vancouver (No. 39).....	22,231,128	1,423,109	45,581
Vancouver Island North (No. 85).....	1,362,786	67,161	.....
Vancouver Island West (No. 84).....	233,111	16,716	.....
Vernon (No. 22).....	3,648,045	231,882	158
West Vancouver (No. 45).....	2,641,676	166,343	.....
Windermere (No. 4).....	429,692	29,089	.....
Sub-totals of 69 active School District accounts.....	150,347,975	9,224,105	127,915
Totals of 450 active accounts.....	1,222,210,810	74,902,157	1,664,549

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 3

INVESTMENT INTEREST AND TRANSACTIONS

Comparative Statistics, January 1, 1972 to December 31, 1981

	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981
Overall average earned rate of fund (net) ¹	6.454	6.644	6.976	7.272	7.660	7.718	8.237	9.175	9.356	11.002
Average rate of return of long-term investments purchased in year	7.462	7.918	9.608	10.220	9.950	9.411	9.833	10.481	12.384	14.334
Net interest earnings in year ²	\$ 15,451,946	\$ 18,228,897	\$ 22,062,690	\$ 27,022,550	\$ 35,662,105	\$ 42,342,184	\$ 52,902,000	\$ 68,566,925	\$ 81,105,195	\$ 110,854,719
Changes in investments in year (at par):										
Long-term										
Purchases	35,932,000	39,155,000	39,653,000	71,612,000	111,581,000	114,000,000	109,372,500	95,033,953	111,564,000	5,087,000
Maturities & Sales	3,152,450	5,146,450	3,303,450	10,649,350	2,884,250	28,151,150	16,447,500	11,990,050	8,052,050	6,030,050
Net Increase (Decrease)	32,779,550	34,008,550	36,349,550	60,962,650	108,696,750	85,848,850	92,925,000	83,043,903	103,511,950	(943,050)
Short-term										
Increase (Decrease)				(545,000)	(8,105,000)	5,820,588	4,166,439	37,336,827	33,134,926	167,046,073
Inflation Account (Short-term Investments) ³									2,340,635	20,245,034
Fund balance at year end	261,227,105	300,048,127	348,293,050	412,483,939	518,256,666	609,779,701	713,990,780	834,442,779	981,502,298	1,182,953,089

¹ After charging Administration costs and calculated by reference to book value of assets.² Includes amortization of discounts, write-off of premiums on purchases, and losses on sales, but before charging Administration costs.³ Commenced October 1, 1980; a significant portion of these investments is transferred to the Basic Account the following January 1.

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 4

Main Comparative Statistics, January 1, 1972 to December 31, 1981

Fiscal Year	Number of Contributors	Contributions		Employee Refunds		Superannuation Allowances			
		Employee	Employer	Number	Amount	Granted During Year	Deaths and Expirations	In Force at End of Year	Amount Paid
		\$	\$		\$				\$
1972	33,585	13,989,426	14,884,563	3,782	2,598,182	456	149	4,375	8,374,177
1973	35,182	17,131,305	17,017,372	4,233	3,434,686	645	125	4,895	9,737,854
1974	42,317	22,256,626	21,223,308	5,039	4,521,225	745	131	5,509	12,512,095
1975	47,940	30,663,494	28,402,562	5,344	4,660,425	717	134	6,092	16,576,253
1976	50,982	37,509,012	34,297,347	6,119	6,180,511	769	163	6,698	20,868,309
1977	53,598	43,540,084	39,888,438	6,365	8,150,503	731	149	7,280	25,415,352
1978	55,050	47,242,417	44,656,299	6,656	10,090,134	753	175	7,858	30,610,783
1979	63,186	52,654,500	51,468,877	7,431	13,288,096	812	175	8,495	36,796,260
1980	67,129	65,877,331	60,554,300	8,617	14,891,973	792	221	9,066	40,098,485
1981	69,912	84,329,185	76,705,145	8,626	21,423,749	850	205	9,711	51,425,603

SCHEDULE 5

*Comparative Statistics, January, 1972 to December 31, 1981
Subdivided According to Sex of Contributor*

Fiscal Year	Maximum Retirement Age	Number of Contributors		Number of Refunds Granted		Superannuation Allowances					
						Granted During Year		Deaths and Expirations		In Force at End of Year	
		Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
1972	65	13,832	15,604	956	2,442	193	95	80	18	2,442	576
	60	3,117	1,032	69	315	112	56	36	15	831	526
1973	65	14,521	16,657	1,164	2,911	361	186 ¹	71	24	2,736	734
	60	3,109	895	65	93	77	21	18	12	890	535
1974	65	16,163	22,136	1,522	3,321	434	210 ¹	78	31	3,092	913
	60	3,270	748	81	115	71	30	18	4	943	561
1975	65	17,544	26,188	1,235	3,995	371	242	80	32	3,383	1,123
	60	3,596	612	54	60	78	26	19	3	1,002	584
1976	65	18,713	27,871	1,555	4,472	423	246	108	29	3,698	1,340
	60	3,841	557	64	28	69	31	23	3	1,048	612
1977	65	19,332	29,756	1,622	4,670	401	241	114	32	3,985	1,549
	60	4,020	490	42	31	62	27	2	1	1,108	638
1978	65	19,503	31,005	1,639	4,934	412	261	134	34	4,263	1,776
	60	4,102	440	64	19	62	18	3	4	1,167	652
1979	65	22,241	35,700	1,846	5,523	434	264	73	98	4,624	1,942
	60	4,739	506	43	19	85	29	1	3	1,251	678
1980	65	22,627	39,679	2,277	6,251	419	256	190	26	4,853	2,172
	60	4,336	487	71	18	80	37	3	2	1,328	713
1981	65	22,974	42,070	2,212	6,246	501	287	119	36	5,235	2,423
	60	4,418	450	81	19	49	13	31	19	1,346	707

¹ Includes resumption of remarried widows' allowances (1973-2, 1974-32).

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 6 (a)

*Summary of Normal Allowances Granted During 1981 Subdivided by
Years of Service and Value of Allowance*

Years of Service	Number of Allowances Granted	Average Salary During Last Five Years	Average Annual Allowance on Single Life Plan	Average Value of Allowance	Average Employee's Share	Average Employer's Share
		\$	\$	\$	\$	\$
Under 10 years	94	16,985	2,054	18,367	7,283	11,084
10-14	148	16,896	3,599	33,576	10,939	22,636
15-19	138	17,881	5,470	50,980	14,491	36,289
20-24	131	19,570	7,735	74,354	20,120	54,234
25-29	106	22,419	12,793	118,218	31,445	86,773
30-34	117	23,908	11,132	161,127	44,304	116,823
35-39	20	27,625	18,676	93,935	50,311	143,423
Over 40 years	7	29,955	19,879	195,561	43,489	152,072
AVERAGE OF NORMAL ALLOWANCES GRANTED DURING YEAR						
20	62 (Age)	19,767	7,445	76,371	22,070	54,302
TOTAL VALUE OF NORMAL ALLOWANCES GRANTED DURING YEAR						
	761	15,042,687	5,665,035	58,118,629	16,795,022	41,323,607

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 6 (b)

Normal Allowances Granted During Year Ended December 31, 1981
Subdivided by Years of Service and Age at Retirement

GRANTED TO FORMER CONTRIBUTORS WHOSE MAXIMUM RETIREMENT AGE WAS 65

Years of Service	Age at Retirement												Total	Per Cent
	Under 55	55	56	57	58	59	60	61	62	63	64	65		
Under 10	—	—	1	1	—	—	7	8	7	4	7	61	96	15
10-14	—	3	7	2	7	4	27	11	12	9	8	46	136	21
15-19	1	—	3	1	4	4	23	11	9	7	7	60	130	20
20-24	—	2	1	1	3	5	17	16	9	10	8	47	119	18
25-29	—	—	—	5	3	2	21	4	5	7	6	28	81	13
30-34	—	2	1	1	3	6	16	3	6	5	4	16	63	10
35 and over	—	—	—	1	2	4	2	1	1	3	2	5	21	3
Total	1	7	13	12	22	25	113	54	49	45	42	263	646	
Per cent	—	1	2	2	3	4	18	8	8	7	7	40		100

GRANTED TO FORMER CONTRIBUTORS WHOSE MAXIMUM RETIREMENT AGE WAS 60

Years of Service	Age at Retirement												Total	Per Cent
	Under 50	50	51	52	53	54	55	56	57	58	59	60		
Under 10	—	—	—	1	—	—	—	—	—	—	—	2	3	3
10-14	—	—	—	1	—	—	—	—	1	1	—	5	8	7
15-19	—	2	—	—	—	—	1	—	1	1	—	5	10	9
20-24	—	—	—	—	—	—	—	1	—	1	3	7	12	10
25-29	—	3	—	—	1	3	3	3	3	—	2	5	23	20
30-34	—	—	—	1	2	8	6	5	5	6	6	13	52	45
35 and over	—	—	—	—	—	—	—	—	—	—	2	5	7	6
Total	—	5	—	3	3	11	10	9	10	9	13	42	115	
Per cent	—	4	—	2	2	10	9	8	9	8	11	37		100

Allowances Other Than Normal Granted During Year Ended December 31, 1981

Number of Allowances Granted	Death	Disability	Deferred
89	36	17	36

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7

*Number of Contributors and Pensioners by Employer,
as at December 31, 1981*

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
<i>Cities (37)</i>						
Armstrong	8	.....	.....	2	1	11
Castlegar	24	.....	.....	4	4	32
Chilliwack .....	.....	.....	.....	.....	5	5
Courtenay	28	1	.....	7	5	41
Courtenay (Volunteer Firemen) .....	.....	27	.....	.....	1	28
Cranbrook	90	32	1	18	19	160
Dawson Creek	62	14	.....	18	4	98
Duncan	21	.....	.....	4	7	32
Enderby	5	.....	.....	1	2	8
Fernie	19	8	.....	5	6	38
Fort St. John	54	13	.....	25	6	98
Grand Forks	20	.....	.....	7	2	29
Greenwood	2	.....	.....	1	.....	3
Kamloops	340	91	1	113	51	596
Kelowna	250	96	3	59	54	462
Kimberley	46	9	.....	12	10	77
Langley	38	3	.....	9	1	51
Merritt	19	.....	.....	5	6	30
Nanaimo	208	31	.....	60	52	351
Nelson	81	29	1	21	46	178
New Westminster	203	161	13	81	191	649
North Vancouver	131	47	1	46	81	306
Penticton	137	27	2	39	36	241
Port Alberni	103	22	.....	26	33	184
Port Coquitlam	96	43	.....	33	10	182
Port Moody	51	39	.....	23	10	123
Prince George	320	79	.....	103	17	519
Prince Rupert	124	21	.....	33	29	207
Quesnel	45	3	.....	12	6	66
Revelstoke	26	5	.....	6	19	56
Rossland	21	2	.....	3	7	33
Trail	79	12	1	11	59	162
Vancouver	2,258	1,666	109	1,302	2,392	7,727
Vernon	122	24	.....	26	39	211
Victoria	449	252	16	149	390	1,256
White Rock	40	8	.....	14	6	68
Williams Lake	33	.....	.....	10	3	46
Sub-totals of 36 active City accounts	5,553	2,765	148	2,288	3,610	14,364
<i>Colleges (19)</i>						
Camosun College	52	.....	.....	87	.....	139
Capilano College	17	.....	1	55	1	74
Cariboo Regional College	15	.....	.....	46	1	62
College of New Caledonia	17	.....	.....	45	1	63
Douglas College	43	.....	.....	157	.....	200
East Kootenay Community College	2	.....	.....	21	.....	23
Emily Carr College of Art	10	.....	2	15	.....	27
Fraser Valley College	14	.....	.....	54	.....	68
Justice Institute of B.C.	2	.....	.....	38	.....	40
Malaspina College	13	.....	.....	48	2	63
North Island College	2	.....	.....	22	.....	24
Northern Lights College	14	.....	.....	24	2	40
Northwest Community College	17	.....	.....	26	.....	43
Okanagan Regional College	34	.....	.....	63	.....	97
Open Learning Institute of B.C.	10	.....	.....	47	.....	57
Pacific Marine Training Institute .....	.....	.....	.....	4	.....	4
Pacific Vocational Institute	44	.....	.....	59	3	106
Selkirk College	36	.....	.....	62	6	104
Vancouver Community College	75	.....	6	174	9	264
Sub-totals of 19 active College accounts	417	.....	9	1,047	25	1,498

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—Continued

Number of Contributors and Pensioners by Employer,
as at December 31, 1981

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
<i>Districts (40)</i>						
Abbotsford	43	10	.....	16	5	74
Burnaby	468	200	12	208	204	1,092
Campbell River	52	21	.....	23	8	104
Central Saanich	20	12	.....	9	6	47
Chilliwack	117	6	.....	49	10	182
Coldstream	10	.....	.....	3	2	15
Coquitlam	150	99	.....	54	8	311
Delta	190	187	10	75	11	473
Elkford	11	.....	.....	3	.....	14
Esquimalt	67	32	.....	13	27	139
Houston	10	.....	.....	5	1	16
Hudson's Hope	6	.....	.....	3	.....	9
Kent	10	.....	.....	5	2	17
Kitimat	49	16	1	18	15	99
Langley	121	.....	1	40	32	194
MacKenzie	28	1	.....	11	.....	40
Maple Ridge	122	.....	.....	37	11	170
Matsqui	138	49	.....	38	19	244
Mission	104	.....	.....	25	16	145
North Cowichan	62	.....	2	10	10	84
North Saanich	16	.....	.....	9	2	27
North Vancouver	157	121	2	51	90	421
Oak Bay	77	51	.....	27	58	213
Peachland	7	.....	.....	2	.....	9
Pitt Meadows	21	.....	.....	5	.....	26
Port Hardy	20	.....	.....	4	1	25
Powell River	104	19	.....	25	31	179
Richmond	473	156	.....	140	74	843
Saanich	310	198	16	67	140	731
Salmon Arm	37	.....	.....	10	5	52
Spallumcheen	5	.....	1	1	.....	7
Sparwood	14	.....	.....	7	.....	21
Squamish	26	2	.....	20	4	52
Stewart	.....	.....	.....	.....	.....	.....
Sumas	.....	.....	.....	.....	2	2
Summerland	34	.....	.....	9	15	58
Surrey	307	106	7	89	158	667
Terrace	57	8	.....	16	5	86
West Vancouver	221	137	.....	66	84	508
Resort Municipality of Whistler	9	.....	.....	2	.....	11
Sub-totals of 38 active District accounts	3,673	1,431	52	1,195	1,056	7,407
<i>Towns (9)</i>						
Comox	12	1	.....	5	3	21
Creston	18	1	.....	5	2	26
Golden	7	.....	.....	3	.....	10
Hope	15	.....	.....	1	6	22
Ladysmith	11	.....	.....	2	2	15
Parksville	26	.....	.....	9	.....	35
Princeton	8	.....	.....	2	3	13
Sidney	22	.....	1	8	3	34
Smithers	36	2	.....	8	4	50
Sub-totals of 9 active Town accounts	155	4	1	43	23	226
<i>Villages (57)</i>						
Alert Bay	3	.....	.....	.....	2	5
Ashcroft	8	.....	.....	6	.....	14
Belcarra (Last contributions April 1981)	.....	.....	.....	.....	.....	.....
Burns Lake	8	.....	.....	1	.....	9
Cache Creek	7	.....	.....	2	.....	9
Chase	2	.....	.....	2	.....	4

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—Continued

Number of Contributors and Pensioners by Employer,
as at December 31, 1981

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Villages—Continued						
Chetwynd	9	.....	.....	4	.....	13
Clinton	2	.....	.....	.....	.....	2
Cumberland	9	.....	.....	4	1	14
Fort Nelson	19	5	.....	11	1	36
Fort St. James	9	.....	.....	2	.....	11
Fraser Lake	11	.....	.....	2	1	14
Fruitvale	3	.....	.....	2	1	6
Gibsons	10	.....	.....	4	3	17
Gold River	11	.....	.....	.....	.....	11
Granisle	4	.....	.....	2	.....	6
Harrison Hot Springs	5	.....	.....	.....	.....	5
Hazelton	1	.....	.....	.....	.....	1
Invermere	7	.....	.....	1	1	9
Kaslo	1	.....	.....	.....	.....	1
Keremeos	4	.....	.....	1	1	6
Lake Cowichan	5	.....	.....	2	3	10
Lillooet	5	.....	.....	2	1	8
Lions Bay	2	.....	.....	.....	.....	2
Logan Lake	2	.....	.....	4	.....	6
Lumby	7	.....	.....	3	1	11
Lytton	1	.....	.....	.....	.....	1
Massett	8	.....	.....	1	.....	9
McBride	4	.....	.....	1	1	6
Midway	1	.....	.....	1	.....	2
Montrose	3	.....	.....	1	1	5
Nakusp	6	.....	.....	2	.....	8
New Denver	3	.....	.....	.....	.....	3
Oliver	5	.....	.....	1	3	9
One Hundred Mile House	7	.....	.....	3	.....	10
Osoyoos	11	.....	.....	1	.....	12
Pemberton	2	.....	.....	.....	.....	2
Port Alice	5	.....	.....	5	.....	10
Port Clements	1	.....	.....	.....	.....	1
Port Edward	3	.....	.....	1	.....	4
Port McNeill	5	.....	.....	3	.....	8
Pouce Coupe	2	.....	.....	.....	1	3
Qualicum Beach	11	.....	.....	1	.....	12
Salmo	3	.....	.....	.....	.....	3
Sayward	2	.....	.....	1	.....	3
Sechelt	2	.....	.....	1	2	5
Silverton	1	.....	.....	.....	.....	1
Slocan .....	.....	.....	.....	.....	.....	.....
Tahsis	8	.....	.....	1	.....	9
Taylor	2	.....	.....	3	.....	5
Telkwa	1	.....	.....	.....	.....	1
Tofino .....	.....	.....	.....	2	.....	2
Uchaelet	3	.....	.....	2	.....	5
Valemount	1	.....	.....	.....	.....	1
Vanderhoof	10	1	.....	3	2	16
Warfield	3	.....	.....	2	1	6
Zeballos .....	.....	.....	.....	.....	.....	.....
Sub-totals of 54 active Village accounts	268	6	.....	92	27	393
Regional Districts (26)						
Alberni-Clayoquot	3	.....	.....	3	.....	6
Bulkley-Nechako	5	.....	.....	3	2	10
Capital	149	.....	5	199	21	374
Cariboo	7	.....	.....	10	1	18
Central Fraser Valley	7	.....	.....	3	1	11
Central Kootenay	17	.....	.....	10	1	28
Central Okanagan	23	.....	.....	5	.....	28
Columbia-Shuswap	5	.....	.....	5	.....	10
Comox-Strathcona	35	.....	.....	26	.....	61

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—Continued

Number of Contributors and Pensioners by Employer,
as at December 31, 1981

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Regional Districts—Continued						
Cowichan Valley	48	.....	.....	27	1	76
Dewdney-Alouette	9	.....	.....	7	1	17
East Kootenay	15	.....	.....	8	2	25
Fraser-Cheam	11	.....	.....	5	.....	16
Fraser-Fort George	13	.....	.....	13	.....	26
Greater Vancouver	335	.....	3	61	104	503
Kitimat-Stikine	3	.....	.....	4	.....	7
Kootenay-Boundary	10	.....	.....	4	1	15
Mount Waddington	3	.....	.....	2	.....	5
Nanaimo	79	.....	.....	21	1	101
North Okanagan	9	.....	.....	3	1	13
Okanagan-Similkameen	11	.....	.....	6	1	18
Peace River-Liard	9	.....	.....	9	.....	18
Skeena-Queen Charlotte (Eff. Oct. 1, 1981)	1	.....	.....	1	.....	2
Squamish-Lillooet	2	.....	.....	2	1	5
Sunshine Coast	16	.....	.....	4	3	23
Thompson-Nicola	10	.....	.....	4	2	16
Sub-totals of 26 active Regional District accounts	835	.....	8	445	144	1,432
Miscellaneous Employers (73)						
Art Gallery of Greater Victoria	6	.....	.....	9	1	16
B.C. Association of Colleges	1	.....	.....	1	.....	2
B.C. Cancer Foundation	8	.....	.....	10	2	20
B.C. Health Association	22	.....	.....	39	1	62
B.C. Housing & Management Commission .....	.....	.....	.....	.....	12	12
B.C. Medical Centre .....	.....	.....	.....	.....	1	1
B.C. Nurses' Union	9	.....	.....	19	.....	28
B.C. School Trustees Association	9	.....	.....	14	.....	23
Bella Bella Indian Band	12	.....	.....	13	.....	25
Board of Cemetery Trustees of Greater Victoria	10	.....	.....	.....	1	11
Britannia Community Services Centre .....	.....	.....	.....	5	.....	5
Burnaby Public Library .....	.....	.....	.....	.....	1	1
Cariboo-Thompson-Nicola Library System	11	.....	2	29	.....	42
Castlegar & District Public Library Association .....	.....	.....	.....	.....	.....	.....
Catholic Family & Children's Services .....	.....	.....	.....	.....	4	4
Central City Mission .....	.....	.....	.....	.....	.....	.....
Colwood Fire Protection District .....	.....	3	.....	.....	.....	3
Cominco Limited .....	.....	11	.....	.....	16	27
Coquitlam Public Library Board	1	.....	.....	11	.....	12
Cultus Lake Park Board	4	.....	.....	2	1	7
Dawson Creek Public Library Association	2	.....	.....	2	.....	4
Family and Children's Service .....	.....	.....	.....	.....	4	4
Fraser Valley Regional Library	6	.....	1	111	3	121
Greater Nanaimo Water District .....	.....	.....	.....	.....	3	3
Greater Vancouver Library Federation	1	.....	.....	3	.....	4
Greater Vancouver Metropolitan Board of Health	45	.....	.....	90	.....	135
Greater Vancouver Water District .....	.....	.....	.....	.....	53	53
Greater Victoria Water District	36	.....	2	4	7	49
Handicapped Industries Guild	1	.....	.....	1	.....	2
Health Labour Relations Association	17	1	.....	11	1	30
Hospital Employees' Union	15	.....	.....	24	7	46
Kamloops Indian Band .....	.....	.....	.....	.....	.....	.....
Keremeos Irrigation District .....	.....	.....	.....	.....	1	1
Kitimat Public Library Association .....	.....	.....	.....	4	.....	4
Knowledge Network (Effective April 1, 1981)	10	.....	.....	11	.....	21
Magistrates .....	.....	.....	.....	.....	6	6
Maritime Museum of B.C.	3	.....	.....	1	1	5
Matsqui-Abbotsford Recreation Commission	7	.....	.....	7	.....	14
Mayne Island Improvement District (Last contributions Mar. 1, 1981) .....	.....	.....	.....	.....	1	1
Municipal & Regional Employees' Union	4	.....	.....	2	1	7
Municipal Finance Authority of B.C.	2	.....	.....	2	.....	4

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—Continued

Number of Contributors and Pensioners by Employer,
as at December 31, 1981

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
<i>Miscellaneous Employers—Continued</i>						
Naramata Irrigation District	1	.....	.....	1	.....	2
Nelson Municipal Library .....	.....	.....	.....	2	1	3
North & West Vancouver Emergency Program	1	.....	.....	1	.....	2
North Shore Union Board of Health	16	.....	8	64	16	104
North Surrey Civic Properties Commission .....	.....	.....	.....	.....	.....	.....
North Vancouver City Public Library	2	.....	.....	15	.....	17
North Vancouver Public Library	2	.....	.....	12	.....	14
North Vancouver Recreation Centre	10	.....	.....	7	2	19
Northern Training Centre .....	.....	.....	.....	.....	.....	.....
Pacific National Exhibition	78	.....	.....	19	32	129
Peachland Irrigation District .....	.....	.....	.....	.....	.....	.....
(Effective Jan. 15, 1981)	2	.....	.....	.....	.....	2
Pentiction and District Retirement Service	2	.....	.....	27	.....	29
Pentiction Public Library	1	.....	.....	6	.....	7
Prince George Public Library .....	.....	.....	.....	.....	.....	.....
(Effective Jan. 19, 1981)	3	.....	.....	9	.....	12
Public Employers of B.C. (Last contributions Sept. 1981) .....	.....	.....	.....	.....	.....	.....
Registered Nurses Association of B.C.	4	.....	.....	29	3	36
Richmond Public Library Board	4	.....	.....	30	.....	34
Saltspring Island Fire Protection District .....	.....	2	.....	.....	.....	2
South East Kelowna Irrigation District	3	.....	.....	1	.....	4
Southern Okanagan Lands Irrigation District	6	.....	.....	1	1	8
St. Michael's Centre	6	.....	.....	33	.....	39
Surrey Parks and Recreation Commission	73	.....	.....	22	7	102
Tilbury Regional Hospital Laundry	28	.....	.....	58	.....	86
Trail Municipal Public Library Board .....	.....	.....	.....	4	.....	4
Union of British Columbia Municipalities	3	.....	.....	2	.....	5
University Endowment Lands .....	.....	.....	.....	.....	2	2
Vancouver City Council	3	.....	.....	.....	3	6
Vancouver Island Regional Library	8	.....	.....	35	5	48
Vancouver Museums and Planetarium Association	23	.....	.....	23	5	51
Vancouver Public Aquarium Association	20	.....	.....	13	3	36
Vancouver Resources Board .....	.....	.....	.....	.....	37	37
View Royal Fire Protection District .....	.....	2	.....	.....	.....	2
Westbank Irrigation District	4	.....	.....	1	1	6
Sub-totals of 56 active Miscellaneous accounts	545	19	13	840	246	1,663
<i>Hospitals by Name (118)</i>						
Armstrong-Spallumcheen—Armstrong	1	.....	.....	11	4	16
Arrow Lakes—Nakusp	3	.....	.....	16	3	22
Ashcroft & District General—Ashcroft	5	.....	.....	31	6	42
Bella Coola General—Bella Coola	1	.....	.....	14	3	18
Boundary—Grand Forks	5	.....	.....	56	4	65
Bulkley Valley District—Smithers	10	.....	.....	62	9	81
Burnaby General—Burnaby	73	.....	.....	519	69	661
Burns Lake & District—Burns Lake	9	.....	.....	38	5	52
Campbell River and District General—Campbell River	15	.....	.....	160	10	185
Cancer Control Agency of B.C.—Vancouver	124	.....	.....	414	34	572
Cariboo Memorial—Williams Lake	11	.....	.....	122	6	139
Castlegar and District—Castlegar	8	.....	.....	61	7	76
Chemainus General—Chemainus	4	.....	.....	27	1	32
Chetwynd General—Chetwynd	1	.....	.....	24	.....	25
Children's—Vancouver	46	.....	1	321	42	410
Chilliwack General—Chilliwack	59	.....	1	318	35	413
Cowichan District—Duncan	36	.....	.....	282	45	363
Cranbrook District—Cranbrook	23	.....	.....	155	4	182
Creston Valley—Creston	17	.....	.....	55	8	80
Cumberland Diagnostic and Treatment Centre—Cumberland	4	.....	.....	24	11	39
Dawson Creek and District—Dawson Creek	17	.....	.....	118	11	146

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—Continued

Number of Contributors and Pensioners by Employer,
as at December 31, 1981

Employer	Contributors				Pension- ers	Total Contribu- tors and Pensioners
	Class I	Class II	Class III	Class IV		
<i>Hospitals by Name—Continued</i>						
Delta Centennial Hospital Society—Delta	10			187		197
Dr. Helmcken Memorial—Clearwater				11	1	12
Eagle Ridge Hospital and Health Care Centre— Coquitlam	2			5		7
Enderby and District Memorial—Enderby	4			21	5	30
Esperanza District Hospital					3	3
Fellburn Hospital—Burnaby	1			20		21
Fernie Memorial—Fernie	7			63	11	81
Fort Nelson General—Fort Nelson	3			27	2	32
Fort St. John—Fort St. John	13		1	135	15	164
Fraser Canyon Hospital—Hope	4			43	5	52
G. F. Strong Rehabilitation Centre—Vancouver	73			229	17	319
G. R. Baker Memorial—Quesnel	13			137	13	163
Golden and District—Golden	4			37	4	45
Gorge Road—Victoria	58			271	17	346
Holy Family—Vancouver	14			197	9	220
Juan de Fuca Hospital Society—Victoria	49			300	5	354
Kelowna General—Kelowna	126			608	65	799
Kimberley and District—Kimberley	5			56	25	86
Kitimat General—Kitimat	14			92	5	111
Kootenay Lake District—Nelson	35			170	28	233
Lady Minto Gulf Islands—Ganges	7			32	9	48
Ladysmith and District General—Ladysmith	7			31	8	46
Langley Memorial—Langley	42			267	26	335
Lillooet District—Lillooet	4			34	3	41
Lion's Gate—North Vancouver	143			919	74	1,136
Louis Brier—Vancouver	6			66		72
MacKenzie and District—MacKenzie	1			17		18
Maple Ridge—Maple Ridge	23			182	14	219
Mater Misericordiae—Rossland	4			31	10	45
Matsqui-Sumas-Abbotsford—Abbotsford (Eff. June 1, 1981)	32			280	17	329
McBride and District—McBride	3			12	2	17
Menno—Abbotsford	5			55	4	64
Mills Memorial—Terrace	20			122	5	147
Mission Memorial—Mission	15			165	13	193
Mount St. Francis—Nelson	5			61	13	79
Mount St. Joseph—Vancouver	55			261	24	340
Mount St. Mary—Victoria	9			48	18	75
Nanaimo Regional—Nanaimo	98			582	57	737
Nicola Valley General—Merritt	6			35	2	43
Ocean Falls General—Ocean Falls					1	1
100 Mile House District General— 100 Mile House	5			41	2	48
Peace Arch District—White Rock	27			198	28	253
Penticton Regional—Penticton	57			305	44	406
Port Alice—Port Alice	1			8		9
Port Hardy—Port Hardy	1			12		13
Port McNeill—Port McNeill	2			14		16
Pouce Coupe Community—Pouce Coupe	2			31	1	34
Powell River General—Powell River	17			163	30	210
Prince George Regional District—Prince George	78		1	581	24	684
Prince Rupert Regional—Prince Rupert	18			164	19	201
Princeton General—Princeton	6			21	5	32
Queen Alexandra Hospital for Children—Victoria	19			70	17	106
Queen Charlotte Islands General—Queen Charlotte City	2			15	4	21
Queen Victoria—Revelstoke	5			43	8	56
Queen's Park Hospital Society—New Westminster	20			149		169
Rest Haven—Sidney					10	10
Richmond General—Richmond	28			322	10	360
Royal Columbian—New Westminster	224			1,335	220	1,779
Royal Inland—Kamloops	106			813	42	961
Royal Jubilee—Victoria	340			1,371	273	1,984

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—Continued

Number of Contributors and Pensioners by Employer,
as at December 31, 1981

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
<i>Hospitals by Name—Continued</i>						
R. W. Large Memorial—Bella Bella	2			11		13
Saanich Peninsula—Saanichton	27			173	2	202
Shaughnessy—Vancouver	376			958	315	1,649
Shuswap Lake General—Salmon Arm	21			115	30	166
Slocan Community—New Denver	3			28	6	37
South Okanagan General—Oliver	11			87	8	106
Sparwood General—Michel (Formerly Michel-Natal)	4			28	3	35
Squamish General—Squamish	6			27	4	37
St. Bartholomew's—Lytton	3			16		19
St. Eugene—Cranbrook					6	6
St. Georges—Alert Bay	5			24	6	35
St. John—Vanderhoof	5			43	4	52
St. Joseph's—Comox	31			185	21	237
St. Mary's—New Westminster	41			356	29	426
St. Mary's—Sechelt					4	4
St. Paul's—Vancouver	266			1,225	155	1,646
St. Vincent's—Vancouver	30			285	52	367
St. Vincent's (Arbutus)—Vancouver	1			53		54
Stewart General—Stewart				6		6
Stuart Lake—Fort St. James	2			29		31
Summerland General—Summerland	4			31	14	49
Sunny Hill Hospital for Children—Vancouver	21			61	6	88
Surrey Memorial—North Surrey	51			623	19	693
Tahsis Hospital—Tahsis	1			12		13
The Salvation Army Grace—Vancouver	6			186	43	235
Tofino General—Tofino	2			24	2	28
Trail Regional—Trail	52		1	271	44	368
University Health Sciences Centre—Vancouver	81	1		550	1	633
University Health Services Centre—Vancouver				1		1
Vancouver General—Vancouver	797		1	3,359	524	4,681
Vernon Jubilee—Vernon	62		1	311	37	411
Victoria General—Victoria	203			856	164	1,223
Victorian—Kaslo	1			8	3	12
West Coast General—Port Alberni	30			160	23	213
Windermere District—Invermere	3			37	2	42
Wrinch Memorial—Hazelton	4			34	7	45
Sub-totals of 113 active Hospital accounts	4,502	1	7	24,466	3,118	32,094
<i>Long Term and Extended Care Hospitals (31)</i>						
Alberni Valley Intermediate Care Home Society	3			25		28
Arrowsmith Rest Home Society	1					1
Bevan Lodge Association	1			9		10
Cariboo Park Home Society	1			17		18
Chilliwack Intermediate Care Housing Society	1			31		32
Columbia View Lodge	1			12		13
Cowichan Intermediate Care Society (Eff. August 1, 1981)	4			26		30
Creston & District Health Society (Eff. March 1, 1981)	2			8		10
David Lloyd-Jones Home	4			15		19
Dogwood Lodges	16			94	1	111
Dr. F. W. Green Memorial Home Society (Eff. Nov. 1, 1981)				15		15
Finnish Canadian Rest Home Society (Eff. Sept. 1, 1981)				12		12
Finnish Manor	1			21		22
Glacier View Lodge Society	1			10		11
Greenwoods, Gulf Island Intermediate Care Society	3			7		10
Jubilee Home Society	1			13		14

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—Continued

Number of Contributors and Pensioners by Employer,
as at December 31, 1981

Employer	Contributors				Pension- ers	Total Contribu- tors and Pensioners
	Class I	Class II	Class III	Class IV		
<i>Long Term and Extended Care Hospitals —Continued</i>						
Kimberley Special Care Home Society	1	.....	.....	26	1	28
Luther Court Society (Eff. May 1, 1981)	2	.....	.....	7	.....	9
Menno Home	3	.....	.....	12	.....	15
Moberly Park Manor Society .....	.....	.....	.....	8	.....	8
Nanaimo Travellers Lodge Society (Eff. Feb. 1, 1981) .....	.....	.....	.....	4	.....	4
Olive Devaud Residence	1	.....	.....	4	.....	5
Overlander Extended Care	17	.....	.....	52	.....	69
Parkdale Place—Multicare Residence	1	.....	.....	4	.....	5
Ponderosa Lodge	13	.....	.....	60	1	74
Prince Rupert Health Care Society .....	.....	.....	.....	15	.....	15
Princeton Long Term Care Society	1	.....	.....	9	.....	10
Shaughnessy Manor Long Term Care Society	3	.....	.....	18	.....	21
Sunnybank Retirement Home .....	.....	.....	.....	.....	.....	.....
Youville Residence (Eff. April 1, 1981)	4	.....	.....	22	.....	26
Yucalta Lodge Society	1	.....	.....	11	.....	12
Sub-totals of 30 active Long Term and Extended Care Hospital accounts	87	.....	.....	567	3	657
<i>School Districts (70)</i>						
Agassiz-Harrison (No. 76)	10	.....	.....	5	3	18
Alberni (No. 70)	65	.....	.....	49	24	138
Armstrong-Spallumcheen (No. 21)	12	.....	.....	13	.....	25
Arrow Lakes (No. 10)	13	.....	1	3	4	21
Burnaby (No. 41)	171	.....	26	143	105	445
Burns Lake (No. 55)	3	.....	.....	9	.....	12
Campbell River (No. 72)	52	.....	3	51	14	120
Cariboo-Chilcotin (No. 27)	92	.....	.....	59	5	156
Castlegar (No. 9)	35	.....	1	14	9	59
Central Coast (No. 49)	8	.....	.....	10	3	21
Central Okanagan (No. 23)	150	.....	3	74	25	252
Chilliwack (No. 33)	85	.....	1	35	14	135
Courtenay (No. 71)	65	.....	.....	58	32	155
Cowichan (No. 65)	54	.....	.....	57	18	129
Cranbrook (No. 2)	51	.....	.....	23	.....	74
Creston-Kaslo (No. 86)	37	.....	.....	23	8	68
Delta (No. 37)	110	.....	2	84	22	218
Fernie (No. 1)	34	.....	1	27	5	67
Golden (No. 18)	4	.....	.....	9	.....	13
Grand Forks (No. 12)	17	.....	.....	9	1	27
Greater Victoria (No. 61)	245	2	.....	191	113	551
Gulf Islands (No. 64)	12	.....	.....	11	3	26
Hope (No. 32)	10	.....	.....	10	2	22
Howe Sound (No. 48)	22	.....	1	38	9	70
Kamloops (No. 24)	194	.....	10	224	31	459
Keremeos (No. 16)	8	.....	.....	2	2	12
Kettle Valley (No. 13)	5	.....	.....	7	.....	12
Kimberley (No. 3)	22	.....	.....	20	6	48
Kitimat (No. 80)	26	.....	.....	38	9	73
Ladysmith (No. 67) .....	.....	.....	.....	.....	2	2
Lake Cowichan (No. 66)	14	.....	1	11	9	35
Lillooet (No. 29)	11	.....	.....	16	5	32
Maple Ridge (No. 42)	59	.....	.....	103	13	175
Merritt (No. 31)	26	.....	.....	14	6	46
Mission (No. 75)	45	.....	2	47	10	104
Nanaimo (No. 68)	115	.....	7	139	39	300
Nechako (No. 56)	22	.....	.....	61	8	91
Nelson (No. 7)	53	.....	.....	22	15	90
New Westminster (No. 40)	48	.....	1	71	26	146
Nisgaha (No. 92)	13	.....	.....	20	.....	33
North Thompson (No. 26)	14	.....	.....	10	1	25
North Vancouver (No. 44)	167	.....	15	88	82	352

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—Continued

Number of Contributors and Pensioners by Employer,
as at December 31, 1981

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
School Districts—Continued						
Peace River South (No. 59)	48	.....	.....	32	16	96
Pentiction (No. 15)	58	.....	9	18	21	106
Powell River (No. 47)	46	.....	.....	66	20	132
Prince George (No. 57)	160	.....	1	224	16	401
Prince Rupert (No. 52)	31	.....	.....	13	6	50
Princeton (No. 17)	6	.....	1	5	5	17
Qualicum (No. 69)	24	.....	.....	33	5	62
Queen Charlotte (No. 50)	1	.....	.....	2	.....	3
Quesnel (No. 28)	50	.....	4	35	16	105
Revelstoke (No. 19)	17	.....	.....	20	5	42
Richmond (No. 38)	154	.....	15	217	37	423
Saanich (No. 63)	61	.....	.....	50	21	132
Shuswap (No. 89)	71	.....	.....	50	23	144
Smithers (No. 54)	24	.....	.....	20	7	51
Sooke (No. 62)	76	.....	1	59	23	159
South Cariboo (No. 30)	27	.....	1	20	2	50
Southern Okanagan (No. 14)	23	.....	.....	13	22	58
Summerland (No. 77)	12	.....	.....	6	1	19
Sunshine Coast (No. 46)	23	.....	.....	23	9	55
Surrey (No. 36)	274	.....	.....	257	49	580
Terrace (No. 88)	36	.....	.....	53	3	92
Trail (No. 11)	48	.....	4	27	19	98
Vancouver (No. 39)	628	1	34	471	388	1,522
Vancouver Island North (No. 85)	19	1	.....	59	2	81
Vancouver Island West (No. 84)	7	.....	.....	6	2	15
Vernon (No. 22)	117	.....	9	102	30	258
West Vancouver (No. 45)	64	.....	.....	83	28	175
Windermere (No. 4)	13	.....	.....	9	.....	22
Sub-totals of 69 active School District accounts	4,317	4	154	3,871	1,459	9,805
Total of 450 active accounts	20,352	4,230	392	34,854	9,711	69,539

MUNICIPAL SUPERANNUATION FUND

Approved and Reciprocal Employers as at December 31, 1981

APPROVED EMPLOYERS

Effective Date

Section 10 (5) provides for the granting of a deferred allowance to a contributor who within three years of making his last contribution to the Fund enters the service of one or more of the following employers and becomes entitled to an allowance:

Government of Canada.....	April 1, 1958
British Columbia Railway Company.....	April 2, 1969
British Columbia Hydro and Power Authority.....	April 2, 1969
Employers to whom the <i>Legislative Assembly Allowances and Pension Act</i> applies.....	April 2, 1969
International Brotherhood of Electrical Workers Local 213.....	April 22, 1977
Montreal Children's Hospital.....	February 17, 1976
Plumbing and Pipefitting Workers Local 170.....	March 19, 1976
School District No. 35 (Langley).....	August 15, 1974
School District No. 43.....	August 3, 1973
University of British Columbia—Faculty Staff.....	August 23, 1973
University of Toronto Pension Plan.....	March 15, 1977
University of Victoria.....	March 24, 1970

SPECIAL AGREEMENT WITH APPROVED EMPLOYER

Section 10 (8) provides for transfer of funds in respect of an employee who transfers to or from the service of the following employers:

Government of Canada.....	June 19, 1975
University of British Columbia.....	April 7, 1981

RECIPROCAL EMPLOYERS

Section 11 provides for the method of determining pensionable service and highest average salary together with pro-rata sharing of the present value of the allowance and transfer of funds in respect of an employee who within three years of termination of his service transfers to or from the service of the following reciprocal employers:

Any employer to whom the <i>Pension (Public Service) Act</i> applies.....	June 1, 1973
Any employer to whom the <i>Pension (College) Act</i> applies.....	June 1, 1973
Any employer to whom the <i>Pension (Teachers) Act</i> applies.....	June 1, 1973
Workers' Compensation Board.....	June 5, 1974

MUNICIPAL SUPERANNUATION FUND

*Approved Long-Term Disability Salary Continuance Plans
As at December 31, 1981*

Employer	Effective Date
Arrow Lakes School District No. 10	June 12, 1979
B.C. Health Association	March 11, 1975
British Columbia Teachers' Federation—Senior Administrative Staff employed by:	
<i>School District</i>	
Abbotsford No. 34	February 24, 1977
Agassiz-Harrison No. 76	February 24, 1977
Alberni No. 70	February 24, 1977
Armstrong-Spallumcheen No. 21	February 24, 1977
B.C.T.F.	February 24, 1977
Burns Lake No. 55	February 24, 1977
Campbell River No. 72	February 24, 1977
Cariboo-Chilcotin No. 27	February 24, 1977
Castlegar No. 9	February 24, 1977
Central Okanagan No. 23	February 24, 1977
Chilliwack No. 33	February 24, 1977
Courtenay No. 71	February 24, 1977
Cowichan No. 65	February 24, 1977
Cranbrook No. 2	February 24, 1977
Creston-Kaslo No. 86	February 24, 1977
Delta No. 37	February 24, 1977
Fort Nelson No. 81	February 24, 1977
Grand Forks No. 12	February 24, 1977
Greater Victoria No. 61	February 24, 1977
Gulf Islands No. 64	February 24, 1977
Hope No. 32	February 24, 1977
Howe Sound No. 48	February 24, 1977
Kamloops No. 24	February 24, 1977
Keremeos No. 16	February 1, 1978
Kettle Valley No. 13	February 24, 1977
Kimberley No. 3	February 24, 1977
Ladysmith No. 67	February 24, 1977
Lake Cowichan No. 66	February 24, 1977
Langley No. 35	February 24, 1977
Lillooet No. 29	February 24, 1977
Maple Ridge No. 42	February 24, 1977
Mission No. 75	February 24, 1977
Nanaimo No. 68	February 24, 1977
Nechako No. 56	February 24, 1977
Nelson No. 7	February 24, 1977
New Westminster No. 40	October 1, 1978
North Thompson No. 26	February 1, 1978
North Vancouver No. 44	February 24, 1977
Peace River North No. 60	June 1, 1977
Peace River South No. 59	February 24, 1977
Penticton No. 15	February 24, 1977
Powell River No. 47	February 24, 1977
Prince George No. 57	February 24, 1977
Prince Rupert No. 52	February 24, 1977
Princeton No. 17	February 24, 1977
Qualicum No. 69	February 24, 1977
Queen Charlotte No. 50	February 24, 1977
Quesnel No. 28	February 24, 1977
Richmond No. 38	February 24, 1977
Saanich No. 63	February 24, 1977
Sechelt No. 46	February 24, 1977
Shuswap No. 89	February 24, 1977
Smithers No. 54	February 24, 1977

MUNICIPAL SUPERANNUATION FUND

*Approved Long-Term Disability Salary Continuance Plans
As at December 31, 1981—Continued*

Employer	Effective Date
<i>School District—Continued</i>	
Sooke No. 62	February 24, 1977
South Cariboo No. 30	February 24, 1977
Stikine No. 87	February 24, 1977
Summerland No. 77	February 24, 1977
Terrace No. 88	February 24, 1977
Trail No. 11	February 24, 1977
Vancouver No. 39	
Administrators	February 24, 1977
Co-ordinators	February 24, 1977
Elementary	February 24, 1977
Secondary	February 24, 1977
Vancouver Island North No. 85	February 24, 1977
Vernon No. 22	February 24, 1977
Windermere No. 4	February 24, 1977
Corporation of the District of Burnaby	October 20, 1979
Camosun College	July 8, 1980
Capilano College	June 4, 1979
College of New Caledonia	April 30, 1979
Delta Municipal Police Association	June 19, 1980
Dewdney-Alouette Regional District	December 17, 1981
Douglas College	July 30, 1979
East Kootenay Community College	July 10, 1980
Greater Vancouver Mental Health Service	April 8, 1976
Hospital Employees' Union Local 180	December 13, 1979
Justice Institute of B.C.	August 3, 1979
City of Kelowna	April 21, 1975
District of Matsqui	February 4, 1981
District of MacKenzie	June 9, 1981
Northern Lights College	June 8, 1979
North Island College	August 6, 1981
Northwest Community College	October 29, 1979
District of Oak Bay	December 19, 1974
Okanagan College	February 4, 1977
Okanagan Mainline Municipal Labour Relations Association	August 6, 1981
Open Learning Institute	December 18, 1979
Pacific National Exhibition	June 16, 1977
Pacific Vocational Institute	April 9, 1979
Corporation of the District of Saanich	August 31, 1981
District of Surrey	August 3, 1979
District of Surrey Firefighters Association	March 6, 1980
Surrey School District No. 36	June 19, 1978
Vancouver Community College	June 6, 1979
City of Vancouver CUPE Local 1004	June 27, 1980
Vancouver Public Aquarium Association	February 16, 1979
City of Victoria Police Union	November 27, 1980
West Vancouver School District No. 45	June 16, 1977
West Vancouver School District No. 45 Senior Administrative Staff	June 16, 1977